

Administration of the state funded pension scheme

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Translated by machine translator

The State funded pension scheme or pension level 2 is part of the State pension system. . It aims to increase the provision for old-age pensions by investing part of social security contributions in the financial and capital markets – securities and bank deposits s.

The SSIA shall ensure:

redeployment of

- cooperation with private fund managers in the management of Tier 2 pension capital;

- the maintenance of the accounts of members of Tier 2 of pensions;

- the addition of accrued pension capital to a Tier 1 pension or transfer to an insurance undertaking with which a member has entered into a contract for life pension insurance;

- 's accrued pension capital according to the choice of member in the event of his death.

<https://www.vsaa.gov.lv/en/administration-state-funded-pension-scheme>